



FOR IMMEDIATE RELEASE

Thermal Solutions Manufacturing, a Portfolio Company of Altus Capital Partners III, L.P., Acquires Alfa Laval Champ

Acquisition adds production capacity, engineering support, product breadth, and operations leadership expertise to existing capabilities

Nashville, TN, January 9, 2020 - [Thermal Solutions Manufacturing](#) (“TSM” or the “Company”), a leading supplier of heat exchange products, has acquired Alfa Laval Champ (to be rebranded TSM Champ), a specialty provider of tubular heat exchangers to the marine and industrial markets. Alfa Laval Champ (“Champ”) is a stand-alone business unit of Alfa Laval, a world leader in key technology areas of heat transfer, separation and fluid handling. TSM is a portfolio company of [Altus Capital Partners III, L.P.](#)

Champ’s product offering includes shell-and-tube heat exchangers and charge air coolers. Champ serves mainly OEM customers in the recreational and light commercial marine industry, heavy-duty bus and truck, and custom vehicle manufacturers. With this acquisition, TSM adds production capacity, engineering support, product breadth, and operations leadership expertise to its existing capabilities in serving leading global OEMs. TSM’s goal is to further enhance its market position and continue to provide industry leading innovation and customer service for its customers.

“We are very pleased to welcome Champ to the TSM family,” said Ken Robinson, President and CEO of TSM. “Champ is TSM’s first acquisition under Altus’ ownership and we believe that TSM is the ideal partner to continue Champ’s long history of innovation and strong customer service. TSM intends to build on this foundation and drive growth in Champ’s business.”

Perry Breningstall, General Manager of TSM, said, “Champ and TSM share a similar culture of operational excellence and we look forward to working with the Champ team.” Mr. Breningstall will head the operations of the acquired Champ.

Tom Groh, Partner at Altus, commented, “The acquisition of Champ is an important step forward in executing TSM’s growth plans and we are optimistic about the future of the combined entity. TSM is an ideal platform for acquisitive growth in the heat exchanger market and we expect more future deals.”



About TSM

Thermal Solutions Manufacturing, Inc. (TSM), based in Nashville, Tennessee, is a manufacturer and distributor of heat exchange and temperature control products for the North American heavy-duty on-highway and off-highway truck aftermarket and industrial end markets. TSM operates through manufacturing facilities and distribution outlets located throughout North America supplying radiators, condensers, air coolers and evaporators to multiple customer segments, including installers, commercial distributors, specialty retailers, OEMS and jobbers. For more information on TSM, please visit www.thermalsolutionsmfg.com.

About Altus Capital Partners

Altus Capital Partners is a private equity firm that makes control investments in middle market niche-manufacturing businesses. Our exclusive focus on manufacturing provides us with a unique understanding of the opportunities and challenges faced by companies in the sector. We utilize a patient, thoughtful investment approach and seek to partner with the management teams of our operating companies to achieve growth. For more information, please visit www.altuscapitalpartners.com.

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